

## 2014/15 Parish Council Assets

Description	Location	Acquisition date (if known)	Acquisition cost (or proxy value) see note below	Present Use
War Memorial	Village Square		nv 1	
Playing Field	Week St Mary	07.12.1991	hv 1	Sport &Leisure
Neighbourhood Watch Signs		20.08.91	hv 58	
Parish Paths Map	Parish Office Wall	27.04.1995	hv1128	
Village Seat		17.10.1995	hv 184	
Steel Storage Cabinet	Parish Office	19.11.1996	hv 106	Admin/Storage
Public Conveniences/Parish Office		10.10.2003	iv 49604 (13/14)	
Granite Pump Trough			iv1000 (13/14)	
Millennium Seats (2)			nv 2	
Coronation Seats (2)			nv 2	
Fire Safe	Parish office	21.08.2006	hv 190	Admin/Storage
Land at Week St Mary	Adj to playing field	04.07.2007	hv 38000	Sport
Filing Cabinet	Parish Office	21.07.2008	hv45	Admin
Bench	Back Lane	15.09.2008	hv 279	
Noticeboard	Just off Square	20.10.2008	hv 550	Parish Information
Play Equipment	Playing Field	20.09.2011	hv 8302	Sport/Leisure
IT Equipment	Parish Office	21.01.2103	hv 533	Admin/Training
Office Chairs (2)	Parish Office	18.02.2013	hv 68	Admin/Training
Skateboard Park	Playing Field	01.02.2103	hv 1089	Sport &Leisure
Electric Heater	Parish Office	13/03/2014	hv £39.99	Admin/Storage

(hv: historic value; nv:nominal value; iv:insurance value)

# Section 1 – Accounting statements 2014/15 for

Enter name of reporting body here: Week St Mary Parish Council/Meeting

Readers should note that throughout this annual return references to a 'local council' or 'council' also relate to a parish meeting.

	Year ending		Notes and guidance
	31 March 2014 £	31 March 2015 £	
1 Balances brought forward	11910	13142	Total balances and reserves at the beginning of the year as recorded in the financial records. Value must agree to Box 7 of previous year.
2 (+) Annual precept	13104	13362	Total amount of precept received or receivable in the year. Excludes any grants received.
3 (+) Total other receipts	3490	2105	Total income or receipts as recorded in the cashbook less the precept received (line 2). Include any grants received here.
4 (-) Staff costs	5462	5673	Total expenditure or payments made to and on behalf of all employees. Include salaries and wages, PAYE and NI (employees and employers), pension contributions and employment expenses.
5 (-) Loan interest/capital repayments	1950	1950	Total expenditure or payments of capital and interest made during the year on the council's borrowings (if any).
6 (-) All other payments	7950	7652	Total expenditure or payments as recorded in the cashbook less staff costs (line 4) and loan interest/capital repayments (line 5).
7 (=) Balances carried forward	13142	13334	Total balances and reserves at the end of the year. Must equal (1+2+3) – (4+5+6)
8 Total cash and short term investments	13142	13334	The sum of all current and deposit bank accounts, cash holdings and short term investments held as at 31 March - <b>to agree with bank reconciliation.</b>
9 Total fixed assets plus other long term investments and assets	100342	101341	The original Asset and Investment Register value of all fixed assets, plus other long term assets owned by the council as at 31 March
10 Total borrowings	26325	24375	The outstanding capital balance as at 31 March of all loans from third parties (including PWLB).
11 Disclosure note Trust funds (including charitable)	yes	no	The council acts as sole trustee for and is responsible for managing trust funds or assets. <b>NB. The figures in the accounting statements above do not include any trust transactions.</b>

I certify that for the year ended 31 March 2015 the accounting statements in this annual return present fairly the financial position of the council and its income and expenditure, or properly present receipts and payments, as the case may be.

Signed by Responsible Financial Officer



Date 26/04/15

I confirm that these accounting statements were approved by the council on this date:

14/05/2015

and recorded as minute reference:

Signed by Chair of the meeting approving these accounting statements.



Date 14/05/15

## Section 2 – Annual governance statement 2014/15

We acknowledge as the members of:

Week St Mary Parish

Council Meeting

our responsibility for ensuring that there is a sound system of internal control, including the preparation of the accounting statements. We confirm, to the best of our knowledge and belief, with respect to the accounting statements for the year ended 31 March 2015, that:

	Agreed –		"Yes" means that the council:
	Yes	No*	
1 We approved the accounting statements prepared in accordance with the requirements of the Accounts and Audit Regulations and proper practices.	✓		prepared its accounting statements in the way prescribed by law.
2 We maintained an adequate system of internal control, including measures designed to prevent and detect fraud and corruption and reviewed its effectiveness.	✓		made proper arrangements and accepted responsibility for safeguarding the public money and resources in its charge.
3 We took all reasonable steps to assure ourselves that there are no matters of actual or potential non-compliance with laws, regulations and proper practices that could have a significant financial effect on the ability of the council to conduct its business or on its finances.	✓		has only done what it has the legal power to do and has complied with proper practices in doing so.
4 We provided proper opportunity during the year for the exercise of electors' rights in accordance with the requirements of the Accounts and Audit Regulations.	✓		during the year has given all persons interested the opportunity to inspect and ask questions about the council's accounts.
5 We carried out an assessment of the risks facing the council and took appropriate steps to manage those risks, including the introduction of internal controls and/or external insurance cover where required.	✓		considered the financial and other risks it faces and has dealt with them properly.
6 We maintained throughout the year an adequate and effective system of internal audit of the council accounting records and control systems.	✓		arranged for a competent person, independent of the financial controls and procedures, to give an objective view on whether internal controls meet the needs of the council.
7 We took appropriate action on all matters raised in reports from internal and external audit.	✓		responded to matters brought to its attention by internal and external audit.
8 We considered whether any litigation, liabilities or commitments, events or transactions, occurring either during or after the year-end, have a financial impact on the council and, where appropriate have included them in the accounting statements.	✓		disclosed everything it should have about its business activity during the year including events taking place after the year-end if relevant.
9 Trust funds (including charitable) – in our capacity as the sole managing trustee we discharged our responsibility in relation to the accountability for the fund(s)/assets, including financial reporting and, if required, independent examination or audit.	yes	no NA	has met all of its responsibilities where it is a sole managing trustee of a local trust or trusts.

This annual governance statement is approved by the council and recorded as minute reference

Signed by:

Chair *M. J. Smith*

dated 14.05.2015

Signed by:

Clerk *[Signature]*

dated 14.05.2015.

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dated 14/5/15

\*Note: Please provide explanations to the external auditor on a separate sheet for each 'No' response. Describe how the council will address the weaknesses identified.

# Section 4 – Annual internal audit report 2014/15 to

Council/Meeting

The council's internal audit, acting independently and on the basis of an assessment of risk, carried out a selective assessment of compliance with relevant procedures and controls expected to be in operation during the financial year ended 31 March 2015.

Internal audit has been carried out in accordance with the council's needs and planned coverage. On the basis of the findings in the areas examined, the internal audit conclusions are summarised in this table. Set out below are the objectives of internal control and alongside are the internal audit conclusions on whether, in all significant respects, the control objectives were being achieved throughout the financial year to a standard adequate to meet the needs of the council.

Internal control objective	Agreed? Please choose only one of the following		
	Yes	No*	Not covered**
A Appropriate accounting records have been kept properly throughout the year.	✓		
B The council's financial regulations have been met, payments were supported by invoices, all expenditure was approved and VAT was appropriately accounted for.	✓		
C The council assessed the significant risks to achieving its objectives and reviewed the adequacy of arrangements to manage these.	✓		
D The annual precept requirement resulted from an adequate budgetary process; progress against the budget was regularly monitored; and reserves were appropriate.	✓		
E Expected income was fully received, based on correct prices, properly recorded and promptly banked; and VAT was appropriately accounted for.	✓		
F Petty cash payments were properly supported by receipts, all petty cash expenditure was approved and VAT appropriately accounted for.	✓		
G Salaries to employees and allowances to members were paid in accordance with council approvals, and PAYE and NI requirements were properly applied.	✓		
H Asset and investments registers were complete and accurate and properly maintained.	✓		
I Periodic and year-end bank account reconciliations were properly carried out.	✓		
J Accounting statements prepared during the year were prepared on the correct accounting basis (receipts and payments or income and expenditure), agreed to the cash book, were supported by an adequate audit trail from underlying records, and where appropriate debtors and creditors were properly recorded.	✓		
K Trust funds (including charitable) The council met its responsibilities as a trustee.			✓

For any other risk areas identified by the council (list any other risk areas below or on separate sheets if needed) adequate controls existed:

Name of person who carried out the internal audit LONDA MASON

Signature of person who carried out the internal audit L Mason

Date 08/05/2015

If the response is 'no' please state the implications and action being taken to address any weakness in control identified (add separate sheets if needed).

\*\*Note: If the response is 'not covered' please state when the most recent internal audit work was done in this area and when it is next planned, or, if coverage is not required, internal audit must explain why not (add separate sheets if needed).

Week St Mary Parish Council Year ended 31.03.15

Variance details in Section 1

Box 3	Total other receipts	decrease	1385	due to the following
				-137 CC CTS Grant decreased from 1248 in 13/15 to 1111 in 14/15
				-29 interest decreased from 151 in 13/14 to 122 in 14/15
				-125 Less VAT reimbursement in 2014/15
				1 wayleaves increase
				-1076 No grants from CC and BRIPS in 14/15
				-147 less gootball advertising received in 2014/15
				128 Footpath Maint Partnership reimbursement due in 13/14 reeived in 14/15
				<b>-1385</b>

WEEK ST MARY PARISH COUNCIL

BANK RECONCILIATION ENDING 31.03.2015

CASH BOOK BALANCE FORWARD			<b>£13,142.26</b>			
RECEIPTS			£15,467.48			
PAYMENTS			-£15,275.18			
			<b>£13,334.56</b>			
Monmouthshire Building Society			£8,410.10			
Nat West Bank			£5,134.46			
S/T			£13,544.56			
less unpresented cheques			-£200.00		1278	chq no
			-£10.00		1281	chq no
			<b>£13,334.56</b>			

Signed

Clerk 14.05.15

Signed

Chair 14.05.15

## 2014/15 Payments over £100

<b>Date</b>	<b>Summary of purpose of the expenditure</b>	<b>net amount</b>	<b>VAT that cannot be recovered</b>
01.04.14	Loan repayment installment	975.00	
"	Subscription	196.55	
08.05.14	Playing Field Grass Cutting (2013/14)	325.00	
"	Insurance premium	428.45	
"	Public Footpaths maintenance	152.00	
12.06.14	Quarterly Staff costs	1321.71	
"	Admin extra hours payment	282.40	
"	Parish Hall Grant S133	200.00	
"	Public Footpaths maintenance	187.50	
11.09.14	Quarterly staff costs	1321.71	
"	Parish Hall Grant S133	200.00	
"	Week St Mary Churchyard Grant S214(6)	150.00	
09.10.14	Loan repayment instalment	975.00	
13.11.14	Playing Field Grass Cutting (2014/15)	325.00	
11.12.14	Quarterly staff costs	1321.71	
"	Parish Hall Grant S133	200.00	
"	old Tennis fence removal	1075.00	
12.03.15	Quarterly staff costs	1350.73	
"	Grant	200.00	
"	Playing Field Grass Cutting (2014/15)	325.00	

# Section 3 – External auditor certificate and report 2014/15

## Certificate

We certify that we have completed our review of the annual return, and discharged our responsibilities under the Audit Commission Act 1998 as transitionally saved, for the year ended 31 March 2015 in respect of:

Week St Mary Parish Council/Meeting

### Respective responsibilities of the body and the auditor

The body is responsible for ensuring that its financial management is adequate and effective and that it has a sound system of internal control. The body prepares an annual return in accordance with proper practices which:

- summarises the accounting records for the year ended 31 March 2015; and
- confirms and provides assurance on those matters that are important to our audit responsibilities.

Our responsibility is to review the annual return in accordance with guidance issued by the Audit Commission (see note below). Our work does not constitute an audit carried out in accordance with International Standards on Auditing (UK & Ireland) and does not provide the same level of assurance that such an audit would do.

### External auditor report

(~~Except for the matters reported below~~)\* on the basis of our review of the annual return, in our opinion the information in the annual return is in accordance with proper practices and no matters have come to our attention giving cause for concern that relevant legislation and regulatory requirements have not been met. (\*delete as appropriate).

(continue on a separate sheet if required)

Other matters not affecting our opinion which we draw to the attention of the council:

(continue on a separate sheet if required)

External auditor signature

External auditor name

Barrie Morris for Grant Thornton UK LLP

Date

8/7/15

Note: The Audit Commission issued guidance in its Standing Guidance, which is applicable to external auditors' work on 2014/15 accounts.